

Community Foundation of St. Clair County

10 Year Historical Main Pool Returns

	Policy Index ^	Main Pool Returns	S&P 500 Index
2015	0.80%	2.70%	1.40%
2014	7.35%	6.44%	13.69%
2013	21.07%	18.64%	32.39%
2012	12.83%	12.07%	16.00%
2011	0.22%	0.41%	2.11%
2010	15.31%	15.58%	15.06%
2009	19.68%	22.57%	26.46%
2008	-25.02%	-25.15%	-37.00%
2007	6.69%	6.30%	5.49%
2006	12.17%	14.00%	15.79%

^ - Whereas the S & P 500 Index is a well-known benchmark, given it's strictly an equity-based measurement, we believe it is not the best measurement of a diversified portfolio structured for the long-term. As a result, the Foundation additionally measures against what we define as our Policy Index. This Policy Index is comprised of the best benchmark for each asset class in our portfolio proportionate to its target allocation. This Policy Index is updated through the years as we've added asset classes or make target allocation changes to each asset class. The most current Policy Index is comprised of these components:

<u>Benchmark</u>	<u>Asset Class</u>	<u>Target Allocation</u>
Russell 1000	Large- Cap	20%
S & P Midcap 400	Mid-Cap	12%
Russell 2000	Small-Cap	8%
MSCI ACWI x-US	International Equity	15%
Barclays Credit-1-5 Yr	Fixed Income	24%
Barclays CMBS I-G / S & P 500	Alternative Investments	11%
NFI-ODCE	Real Estate	10%
	Aggregate Portfolio	<u>100%</u>